

# MARKET ANNOUNCEMENT

## DECLARATION OF DIVIDEND

The Directors are pleased to announce the payment of a 0.50 cent per share fully franked dividend:

Dividend	Record Date	Expected Payment Date	Franking
0.50 cent per share	12 January 2018	25 January 2018	100% franked

This is consistent with Bentley's stated [Dividend Policy](#)<sup>1</sup> to make annual distributions of at least one cent per share – as Bentley paid a 0.50 cent per share fully franked dividend in [August 2017](#).

### Recent Distribution History<sup>2</sup>

Bentley has maintained a consistent track record of twice a year distributions to shareholders with recent payments being as follows:

Rate per share	Nature	Record Date	Payment Date	Franking	DRP Issue Price
0.50 cent	Dividend	17 August 2017	31 August 2017	100%	\$0.1172
0.50 cent	Dividend	24 March 2017	31 March 2017	100%	\$0.1371
0.50 cent	Dividend	22 September 2016	29 September 2016	100%	\$0.1399
0.50 cent	Dividend	11 March 2016	18 March 2016	100%	\$0.1322
0.50 cent	Dividend	11 September 2015	25 September 2015	100%	\$0.1453
0.55 cent	Dividend	13 March 2015	20 March 2015	100%	\$0.1327
0.95 cent	Dividend	12 September 2014	26 September 2014	100%	\$0.1486
One cent	Dividend	14 March 2014	21 March 2014	100%	\$0.1441
One cent	Return of capital	6 December 2013	12 December 2013	N/A	N/A
One cent	Return of capital	15 April 2013	18 April 2013	N/A	N/A
One cent	Return of capital	26 November 2012	30 November 2012	N/A	N/A
One cent	Return of capital	16 April 2012	19 April 2012	N/A	N/A
5.0 cents	Return of capital	12 October 2011	14 October 2011	N/A	N/A
2.4 cents	Dividend (Special)	5 September 2011	26 September 2011	100%	\$0.2188
One cent	Dividend	5 September 2011	26 September 2011	100%	\$0.2188

### Dividend Reinvestment Plan (DRP)

Bentley's DRP will apply to this dividend. The Directors have determined that the DRP issue price will be at a 2.5% discount to Bentley's volume weighted average price on ASX in the 5 day period up to and including the dividend record date. Bentley will lodge a market announcement advising the final DRP issue price after the record date.

New or updated [DRP Application Forms](#) should be lodged with Bentley's Share Registry ([Advanced Share Registry Services](#)) by 5:00pm (Perth Time) on Monday, 15 January 2018.

<sup>1</sup> Refer Bentley's ASX Announcement dated [1 August 2017: Updated Dividend Policy](#)

<sup>2</sup> Bentley has paid a distribution to shareholders every year (save on 4 occasions in its 31 year history) since its admission to ASX in 1986. Refer to Bentley's website for full distribution history: <http://bel.com.au/investors>



Shareholders do not need to re-confirm their existing DRP elections.

Shares issued under the DRP will rank equally with existing shares.

A copy of Bentley's [DRP Rules](#)<sup>3</sup> and [DRP Application Form](#) may be obtained from the Company or downloaded from the Company's website: <http://bel.com.au/forms>

Under the DRP Rules, Bentley may (at the Directors' discretion) acquire and transfer existing shares or issue new shares (or a combination of both) to DRP participants. The acquisition of existing shares on-market to satisfy Bentley's obligations under the DRP will neutralise the dilutive effect associated with issuing new shares at a discount to market and Bentley's net tangible asset (NTA) backing.

#### **Payment of Dividends via Bank Transfer**

Bentley advises that dividends will be paid (for those shareholders who have not elected to participate under the DRP or Dividend Donation Scheme) only via electronic funds transfer into a shareholder's nominated Australian Bank Account. To reduce costs and administration, dividends will no longer be paid by cheque.

Shareholders who wish to receive their dividends via bank transfer should complete a [Direct Credit Facility Form](#) and return it to the Company or the Share Registry by 5:00pm (Perth Time) on Friday, 19 January 2018 for processing.

Accumulated (unpaid) dividends will be paid out upon receipt of a shareholders' nominated Australian Bank Account.

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#### **FOR FURTHER INFORMATION:**

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<sup>3</sup> Refer Bentley's ASX Announcement dated [1 August 2017: Updated Dividend Reinvestment Plan](#)