

# MARKET ANNOUNCEMENT

## CBG Fund Details as at 30 September 2018

As at 30 September 2018, Bentley had ~\$1.71 million (17.94% of its net assets) invested in the Clime CBG Wholesale Fund (**CBG Fund**) (31 August 2018: ~\$1.74 million (19.17%)).

### About the CBG Fund

The monthly performance of the CBG Fund for August 2018 was -2.0% (31 August 2018: +4.6% compared with its benchmark performance (S&P/ASX 200 Accumulation Index) of -1.3% (31 August 2018: +1.4%).

The CBG Fund is a wholesale fund not open to retail investors. The objective of the fund is to outperform the S&P/ASX 200 Accumulation Index over the medium term. The Investment Manager is 'style neutral' and invests in growth stocks, value stocks, stocks with maintainable dividend yields and special situations.

CBG Fund details as at 30 September 2018:

- The equity weighting was 96.53% (31 August 2018: 96%)
- 70.01% of the equity portfolio is invested in companies contained within the S&P/ASX 200 Index (31 August 2018: 71.50%) with the balance of 29.99% invested in companies outside of the S&P/ASX 200 Index (31 August 2018: 28.50%); and
- The equity portfolio contained 33 holdings (31 August 2018: 32 holdings).

### CBG Australian Equities Fund - Performance

CBG Fund Returns To: 30 September 2018	1mth (%)	3mths (%)	6mths (%)	1yr (%)	2yrs (% p.a.)	3yrs (% p.a.)	Since Inception (% p.a.)
CBG Fund	-2.0%	5.5%	13.3%	21.3%	11.4%	9.8%	9.6%
ASX/S&P 200 Accumulation Index	-1.3%	1.5%	10.1%	14.0%	11.6%	12.1%	8.4%



## CBG Australian Equities Fund Top 20 Holdings and Sector Weights

Top 20 Holdings		Fund Weight		Sector weights	Fund Weight	
ASX Code	Asset Name	30 Sep	31 Aug	Sector	30 Sep	31 Aug
BHP	BHP BILLITON LIMITED	8.1%	7.3%	Materials	25.5%	26.0%
APT	AFTERPAY TOUCH GROUP LIMITED	6.7%	7.2%	Information Technology	19.5%	20.0%
CSL	CSL LIMITED	6.6%	7.2%	Consumer Discretionary	14.6%	14.0%
BVS	BRAVURA SOLUTIONS LIMITED	5.8%	5.2%	Financials	14.0%	14.0%
WEB	WEBJET LIMITED	4.5%	4.9%	Industrials	9.0%	9.0%
JIN	JUMBO INTERACTIVE LIMITED	4.1%	3.3%	Health Care	6.9%	7.0%
BLD	BORAL LTD	4.0%	3.8%	Energy	3.1%	3.0%
LNK	LINK ADMINISTRATION HOLDINGS LIMITED	3.9%	3.8%	Cash/Hybrids/Fixed Interest	2.7%	2.0%
HUB	HUB24 LTD	3.8%	3.8%	Telecommunication Services	2.6%	3.0%
RIO	RIO TINTO LIMITED	3.7%	3.3%	Real Estate	2.0%	2.0%
BIN	BINGO INDUSTRIES LIMITED	3.5%	3.3%			
JHX	JAMES HARDIE INDUSTRIES PLC	3.5%	3.4%			
JHG	JANUS HENDERSON GROUP PLC	3.3%	3.4%			
OSH	OIL SEARCH LIMITED	3.1%	2.9%			
LOV	LOVISA HOLDINGS LIMITED	3.0%	3.1%			
RWC	RELIANCE WORLDWIDE CORP LIMITED	2.9%				
SDA	SPEEDCAST INTERNATIONAL LIMITED	2.6%	2.6%			
NBL	NONI B LIMITED	2.4%	2.3%			
AMC	AMCOR LIMITED	2.4%	2.4%			
CCP	CREDIT CORP GROUP LIMITED	2.1%	2.2%			

### Notes:

- The 'About the CBG Fund' section is based on information provided by [Clime Asset Management Ltd.](#)
- Units invested in the Clime CBG Wholesale Fund are valued at the audited unit price published by the investment manager, Clime Asset Management Ltd, as at month end - the unit price reflects the net asset backing of the fund; there is no buy/sell spread price; there is no recognition of realisation costs as there are no exit fees charged on redemption of units.

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### FOR FURTHER INFORMATION:

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