

MARKET ANNOUNCEMENT

Summary of Proxies Received for 2021 AGM

The Company provides the following summary of valid proxy votes received for the 2021 Annual General Meeting scheduled to commence at 2.00 pm (Perth time) today¹:

ALL PROXIES	For	Against	Abstain	Open	Total
(R1) Re-Election of Simon Cato as a Director	40,138,343	1,597,528	192,250	1,066,195	42,994,316
(R2) Adoption of Remuneration Report	22,778,090	7,396,841	30,989	1,070,810	31,276,730
(R3) Voluntary Winding Up	5,249,795	36,550,150	123,561	1,070,810	42,994,316
(R4) To Hold a Board Re-election Meeting	7,276,321	22,551,968	350,222	1,098,219	31,276,730

CHAIRMAN'S PROXIES	For	Against	Abstain	Open	Total
(R1) Re-Election of Simon Cato as a Director	10,592,550	1,597,528	192,250	1,066,195	13,448,523
(R2) Adoption of Remuneration Report	982,297	7,396,841	30,989	1,070,810	9,480,937
(R3) Voluntary Winding Up	5,249,795	7,004,357	123,561	1,070,810	13,448,523
(R4) To Hold a Board Re-election Meeting	7,276,321	756,175	350,222	1,098,219	9,480,937

Notes:

- Resolution 2 is advisory only and does not bind the Directors or the Company
- Resolution 4 will only be considered if Resolution 2 receives at least 25% "Against" votes²
- The Chairman will call a Poll on voting on these resolutions considered at the AGM

AUTHORISED FOR RELEASE - FOR FURTHER INFORMATION:

Farooq Khan
Chairman
T | (08) 9214 9757
E | cosec@bel.com.au

Victor Ho
Company Secretary
T | (08) 9214 9757
E | vho@bel.com.au

¹ Refer BEL's Notice of Annual General Meeting, Explanatory Statement and Proxy Form dated 25 October 2021

² Pursuant to section 250U of the *Corporations Act 2001 (Cth)*